



## FILING TAXES & CLAIMING CREDIT FAQ

To ensure you receive your tax credits, please share the following information with your accountant or tax preparer:

---

### WHAT TAX DOCUMENT WILL I NEED TO CLAIM MY CREDIT?

In order to file and claim your 2018 Invest in Kids Tax Credit, you will need to submit [IL 2018 Schedule 1299-C](#).

### HOW DO I COMPLETE THE REQUIRED TAX FORM?

Enter the information in Lines 21-41 on the IL Schedule 1299-C form as follows:

- Column A: Years Left to Carry → 5
- Column B: Credit Code → 5660 Invest in Kids
- Column C: IL Tax Year Credit Earned → 2018
- Column D: Identifying Number → Enter the certificate number from your Invest in Kids Certificate of Receipt.
- Column E: Credit Earned or Carried → Enter your tax credit amount. (This number equals to 75% of your donation to Empower Illinois.)
- Column G: Total Credit → Enter credit amount again.
- Column I: Credit Applied → Enter the total credit you will be applying to the 2018 tax year.
- Column J: Credit Carried Forward → Enter credit amount you will be carrying over into 2019 or beyond.

### WHERE CAN I FIND MY CERTIFICATE OF RECEIPT?

- Log into your MyTax Illinois account.
- Click "Correspondence."
- Click "View Letters" in the Unread Letters column.
- Select "Invest in Kids Cert of Receipt."

### WHAT IF I MADE MORE THAN ONE CONTRIBUTION?

If you made more than one contribution, you will need to fill a separate line for each contribution with its Certificate of Receipt.

### WHAT WILL MY TAX CREDIT BE?

You will receive a 75% credit on your donation. This means that if you contributed \$1,000, you will receive a state tax credit of \$750. Donations by both individual and corporate donors are capped at \$1.33 million, i.e. a per-donor tax credit of \$1 million.



## CAN I RECEIVE MY CREDIT WITH TURBO TAX?

Yes! Follow these steps below.

- Fill out the 'My Info' Tab with general information.
  - Name
  - Birthday
  - State(s) of Residence
    - Be sure to mark Illinois & any additional state lived or operated in
- If preparing federal return, complete Federal tab before moving on to State.
  - You can claim this donation as a federal income tax deduction; however, if you choose to do so, you will not be able to claim as an Illinois tax credit.
- Navigate to the 'State' Tab on the left
  - Turbo Tax will pull all relevant information provided in the 'My Info' and 'Federal' tabs to the 'State' tab.
  - Provide Income Information
  - Illinois Income Credits and Taxes
    - There will be a new line under credits & taxes available after a software update February 22.
    - 'Invest in Kids' -> 'Yes' -> Add another certificate
    - Preparers will need the SGO number and amount
  - Review IL 1040 filing to ensure the credit generated on the IL 1299-C flowed through to IL 1040 Line 17

## CAN I RECEIVE MY CREDIT WITH H&R BLOCK?

While you are able to add the credit amount, the required Form 1299-C is unavailable for completion in the H&R Block Software. To complete the Form 1299-C to attach to the IL 1040 visit the Illinois DOR website to download the [IL 2018 Schedule 1299-C](#). Next, use the information in question two to complete the form.

## CAN I DONATE AND CLAIM A CREDIT AGAIN IN 2019?

Yes! We encourage you to be a donor for the 2019 tax year, as well. If you are a returning donor, you already have one step in the process completed. You can reuse your 2018 tax ID, which means you only need to reserve your Contribution Authorization Certificate (CAC) with the Illinois Department of Revenue before you make your donation to Empower Illinois.

## WHAT IF I HAVE ADDITIONAL QUESTIONS?

If you have more questions, please call us at (309) 644-4524, or email us at [donors@empowerillinois.org](mailto:donors@empowerillinois.org).

